

CHAPTER 41 ELECTION

What am I voting on?

An election will be held Saturday, October 8 to give LISD the opportunity to take local control of Chapter 41 monies. Because LISD has become a Chapter 41, or "Robin Hood" district, the state requires that LISD shed money.

The Chapter 41 portion of the ballot will be printed to vote FOR or AGAINST two propositions:

Authorizing the Board of Trustees of Lewisville Independent School District to purchase attendance credits from the state with local tax revenues.

Authorizing the Board of Trustees of Lewisville Independent School District to educate students of other school districts with local tax revenues.

• By voting FOR both propositions, LISD is able to either send the money directly to the state in the form of purchasing attendance credits or by entering in an agreement with another school district.

This gives the district local control of determining the most efficient method to shed wealth as required by law and can save the district up to five percent off of the recapture payment.

• By voting AGAINST both propositions, the Texas Education Commissioner shall order the detachment of property from LISD or consolidate LISD with another district.

Make no mistake. LISD has no say in sending money to the state. The only option is for voters to take local control of how this is done.

VOTING

| | |
|---|---|
| ELECTION DAY OCTOBER 8 7 A.M. – 7 P.M. | EARLY VOTING SEPT. 21 – OCT. 4 8 A.M. – 5 P.M. |
|---|---|

| | |
|--------------------------|--------------|
| Degan Elementary | 469-713-5967 |
| Briarhill Middle School | 469-713-5975 |
| Forestwood Middle School | 469-713-5972 |
| The Colony High School | 972-625-9000 |
| Polser Elementary School | 469-713-5978 |

TEMPORARY VOTING 6 P.M. – 9 P.M.

THURSDAY, SEPTEMBER 22

| | |
|-------------------------|--------------|
| Hebron High School | 972-862-1600 |
| Creekside Elementary | 469-713-5953 |
| Lakeview Middle School | 469-713-5974 |
| Flower Mound Elementary | 469-713-5955 |

TUESDAY, SEPTEMBER 27

| | |
|-----------------------------|--------------|
| Ethridge Elementary | 469-713-5954 |
| Indian Creek Elementary | 972-394-1200 |
| Donald Elementary | 972-539-2284 |
| Highland Village Elementary | 469-713-5957 |
| Lewisville High School | 972-221-3535 |
| Lamar Middle School | 469-713-5966 |
| Briarhill Middle School | 469-713-5975 |

THURSDAY, SEPTEMBER 29

| | |
|--------------------------|--------------|
| Marcus High School | 972-539-1591 |
| Flower Mound High School | 972-539-6634 |
| Hebron Valley Elementary | 972-394-0762 |
| Owen Elementary | 469-713-5950 |
| Lakeland Elementary | 469-713-5992 |
| Hedrick Elementary | 972-436-5548 |

TUESDAY, OCTOBER 4

| | |
|---------------------------|--------------|
| Killough LHS - North | 469-713-5987 |
| Morningside Elementary | 469-713-5970 |
| Old Settlers Elementary | 469-713-5993 |
| Arbor Creek Middle School | 469-713-5971 |
| Heritage Elementary | 469-713-5985 |

Visit www.lisd.net for addresses and maps.

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LISD Lewisville Independent School District
P.O. Box 217
Lewisville, Texas 75067
972-539-1551
www.lisd.net

LEWISVILLE ISD

2005 SCHOOL BOND ELECTION

Informational Brochure about the October 8, 2005 Bond & Chapter 41 Election

CHAPTER 41 ELECTION

WWW.LISD.NET

Thank you for your interest in the Lewisville ISD Bond and Chapter 41 election planned for October 8, 2005. The information in this brochure is intended to serve as a tool for members of the community during the election process.

In this brochure, you will find factual information regarding the LISD Bond and Chapter 41 Election including an overview of what is proposed and the tax impact, as well as voting times, locations and dates.

We have also posted additional information on our website. Please visit www.lisd.net for the latest bond election updates.

Sincerely,

Jerry Roy, Ed.D.
Superintendent of Schools
Lewisville Independent School District

LISD Lewisville Independent School District

Board of Trustees

Fred Placke
President

Tommy Kim
Vice President

Carol Kyer
Secretary

Board Members

**Kathy Duke, Tom Ferguson,
Amber Fulton, Anita Nelson**

BOND ELECTION

What am I voting on?

An election will be held Saturday, October 8 to give LISD citizens the opportunity to vote on two school bond propositions.

What is a school bond?

Bonds are certificates of debt which the issuer (the School Board) sells and promises to pay back, with interest, in a given amount of time. Banks and large investment firms negotiate to buy the bonds.

The school bond portion of the ballot will be printed to vote FOR or AGAINST two propositions:

The issuance of \$169,145,000 of bonds and levying the tax in payment thereof, including the costs of any credit agreements executed in connection with the bonds.

The issuance of \$30,360,000 of bonds for additions to existing high schools and middle schools, and levying the tax in payment thereof, including the costs of any credit agreements executed in connection with the bonds.

How long will this bond issue cover district needs?

About three years. This will give the district time to study future needs, including secondary educational opportunities.

Who decided how this bond money is to be allocated?

The LISD Board of Trustees – with advice from school administrators and community members based on historical and projected enrollment patterns.

Who can vote?

Any registered voter living in the Lewisville Independent School District who holds a valid registration certificate.

LISD Bond Propositions

| | |
|---|-----------------------|
| PROPOSITION I | |
| New Middle School | \$ 32,500,000 |
| Technology | \$ 28,498,000 |
| <i>(Student/Teacher tablet computers, computer replacements, calculators, video conferencing, etc.)</i> | |
| Maintenance | \$ 58,500,000 |
| <i>(HVAC, roof and masonry, parking lots, playground equipment, athletic resurfacing, carpet, etc.)</i> | |
| Site Acquisitions | \$ 15,810,000 |
| <i>(Site selection driven by student growth and land availability.)</i> | |
| Additions and Renovations | \$ 33,837,000 |
| <ul style="list-style-type: none"> • Bluebonnet Elementary • Bridlewood Elementary • Heritage Elementary • Homestead Elementary • Lakeland Elementary • Liberty Elementary • Prairie Trail Elementary • Rockbrook Elementary • Valley Ridge Elementary • Lewisville High School Science Labs | |
| Total Proposition I | \$ 169,145,000 |
| PROPOSITION II | |
| High Schools | \$ 20,974,500 |
| <ul style="list-style-type: none"> • Flower Mound HS Fine Arts Addition/Renovation • Flower Mound HS Gym, Wrestling Room • Hebron HS Fine Arts Addition/Renovation • Hebron HS Gym and Dressing Room • Lewisville HS Fine Arts Addition/Renovation • Lewisville HS Activity Building • Marcus HS Fine Arts Addition/Renovation • Marcus HS Gym • The Colony HS Fine Arts Addition/Renovation | |
| Middle Schools | \$ 9,385,500 |
| <ul style="list-style-type: none"> • Forestwood MS New Band Hall and Weight Room • McKamy MS New Band Hall and Weight Room • Lakeview MS New Orchestra Room • Arbor Creek MS Weight Room and Athletic Storage • Briarhill MS Weight Room and Athletic Storage • Creek Valley MS Weight Room and Athletic Storage • Downing MS Weight Room and Athletic Storage • Durham MS Weight Room and Athletic Storage • Huffines MS Weight Room and Athletic Storage | |
| Total Proposition II | \$ 30,360,000 |
| TOTAL PROPOSITIONS I & II | \$ 199,505,000 |

How were funds from the 2001 school bond program spent?

| What we said we would do: | What we've done: |
|---|--|
| PROPOSITION I | |
| New Schools | New Schools |
| • Up to six new elementary schools | \$ 133,778,158 |
| • Up to four new middle schools | • Vickery Elementary \$ 11,966,615 |
| • Lewisville High School North | • Rockbrook Elementary \$ 10,620,032 |
| Elementary/Middle School Additions | • Hicks Elementary \$ 14,879,863 |
| \$ 39,695,000 | • Central Elementary (Phase II) \$ 13,119,525 |
| Multimedia Systems at Existing Schools | • Coyote Ridge Elementary \$ 17,560,747 |
| \$ 5,320,000 | • Shadow Ridge Middle School \$ 26,030,261 |
| Technology Enhancements | • Lewisville High School North \$ 25,637,087 |
| \$ 18,000,000 | • Lillie J. Jackson Early Childhood Center \$ 13,964,028 |
| Site Acquisitions | Additions/Renovations |
| \$ 20,000,000 | \$ 31,436,706 |
| Roof/HVAC/Facility Renovations/Carpet | • Peters Colony Elementary Addition \$ 1,996,169 |
| \$ 28,210,000 | • Degan Elementary Addition \$ 2,082,757 |
| Total Proposition I | • Creekside Elementary Addition/Renovation \$ 1,058,453 |
| \$ 274,575,000 | • Creek Valley Middle School Addition \$ 2,698,404 |
| | • Hebron High School Addition \$ 6,228,555 |
| | • Downing Middle School Addition \$ 2,289,092 |
| | • Bolin Administrative Center \$ 10,847,250 |
| | • Durham Middle School Addition \$ 2,184,944 |
| | • Wellington Elementary Addition \$ 2,051,082 |
| PROPOSITION II | Multimedia Systems at Existing Schools |
| Athletic Renovations/Projects/Aquatic Center | \$ 4,792,350 |
| \$ 32,125,000 | Technology Enhancements |
| Total Proposition II | \$ 17,708,124 |
| \$ 32,125,000 | Site Acquisitions |
| | \$ 33,900,577 |
| | Roof/HVAC/Facility Renovations/Carpet |
| | \$ 34,841,517 |
| | Bus Barn Phase I & II |
| | \$ 2,594,840 |
| | Total Proposition I |
| | \$ 259,052,272* |
| | |
| | PROPOSITION II |
| | Athletic Renovations/Projects/Aquatic Center |
| | \$ 34,643,074 |
| | Total Proposition II |
| | \$ 34,643,074 |

TAX IMPACT

| Yearly taxes based upon \$100,000 home | |
|--|-------|
| 2005-06 I & S without proposed bond (\$0.27) | \$270 |
| 2005-06 I & S with proposed bond (\$0.27) | \$270 |
| 2006-07 I & S without proposed bond (\$0.2958) | \$296 |
| 2006-07 I & S with proposed bond (\$0.3518) | \$352 |
| 2007-08 I & S without proposed bond (\$0.2918) | \$292 |
| 2007-08 I & S with proposed bond (\$0.3693) | \$369 |
| 2008-09 I & S without proposed bond (\$0.2833) | \$283 |
| 2008-09 I & S with proposed bond (\$0.3517) | \$352 |

NOTE

The taxes due for citizens 65 and older (prior to January 1, 2005) who have a homestead exemption will not be affected.

Their taxes will not increase unless their property ceases to be a homestead or a major renovation greatly increases the value of their property.

**Approximately \$20 million is currently left from the 2001 bond issue and will be utilized for additional facility needs.*

For additional information on the Bond or Chapter 41 election, visit our website at www.lisd.net or contact the LISD Communications Office at 972-539-1551 or email gureckym@lisd.net.

CHAPTER 41 ELECTION

What is Chapter 41?

Chapter 41, commonly known as the "Robin Hood" plan, is part of the Texas Education Code governing school funding that was enacted by the Texas Legislature to equalize wealth for educational spending. The provision is intended to "recapture" local tax dollars from "property rich" districts and redistribute the funds to "property poor" districts.

Why is LISD a Chapter 41 district?

A school district is considered property wealthy and subject to Chapter 41 status when its previous year's property value (the taxable value of all of the homes, apartments, businesses, land and other taxable property in the district) divided by the number of students in the district, using the "weighted average daily attendance" (WADA) formula, exceeds a state-set threshold, currently set at \$305,000.

In the past, as the district's property values went up, student enrollment grew at a pace so that the district stayed below the state threshold. As a Chapter 41 district, LISD will now have to send any additional revenue to the state.

For Chapter 41 purposes, wealth is NOT determined by the income level of district residents or a district's tax rate. There is no way for school district officials to affect the district's status and districts cannot opt out of Chapter 41. If districts refuse or citizens vote against a method of recapture, the state can detach property or consolidate LISD with another district.

The Chapter 41 payment must come from the district's operating budget, which also funds salaries, academic, extracurricular and co-curricular programs, and other daily operations.

Why doesn't LISD just lower the tax rate to avoid Chapter 41?

The tax rate has no effect on a district's Chapter 41 status. Only the property values and number of students attending school are considered in the Chapter 41 formula. Districts, by law, are not allowed to raise maintenance and operations tax rates above \$1.50 per \$100 valuation.

How will taking local control benefit LISD?

By approving both propositions, LISD can make every effort to partner with a property-poor district. If no suitable partners are willing to contract with LISD, then the district would send the money directly to the state in the form of purchasing attendance credits.

Either method is preferable to the Commissioner of Education having to detach LISD property and give it to another district or consolidate LISD with another district. Both methods would also save the district up to five percent off of the recapture payment.

Why is LISD holding a bond election the same day as the Chapter 41 election?

By law, school districts are required to hold a Chapter 41 election after receiving notice of their Chapter 41 standing from the Texas Education Agency. District officials did not receive official word that LISD had become a Chapter 41 district until plans were already in place to hold a bond election during the fall.

Also, by holding the elections at the same time, LISD is able to save a considerable amount of taxpayer funds that would have otherwise been spent on two elections.

Since bond funding can only be used for capital improvement projects, bond money cannot be spent to make the Chapter 41 payment.